

R884-24P-37. Separate Values of Land and Improvements Pursuant to Utah Code Ann. Sections 59-2-301 and 59-2-305.

~~[A-]~~(1) The county assessor shall maintain an appraisal record of all real property subject to assessment by the county. The record shall include the following information:

~~[1-]~~(a) owner of the property;

~~[2-]~~(b) property identification number;

~~[3-]~~(c) description and location of the property; and

~~[4-]~~(d) full market value of the property.

~~[B-]~~(2)(a) Except as provided in Subsection (2)(b), [Real] real property appraisal records shall ~~[show]~~ separately show the value of the land and the value of any improvements.

(b) The real property appraisal records for a condominium are not required to separately show the value of the land and the value of any improvements.

If approved, this change will be effective January 1, 2022.